



Landlord and tenant debt recovery service

With record low rates helping to keep the cost of borrowing relatively affordable, reports show levels of household debts increasing and warnings being given that people's complacency over managing their debt may lead to a resurgence in bad debt. Whether you are a private or commercial landlord, maintaining an efficient credit control or rental collection system is as vital as ever now.

Our Debt Recovery team aims to integrate with your own credit control function in order to help you to maintain a healthy cash flow. We can take steps to enforce the terms of your lease or tenancy agreement in relation to arrears of rent, service charges or other financial liabilities by pursuing these in a quick and cost effective way.

Whatever sum you are owed, our Debt Recovery team has years of experience of successfully recovering debts quickly and effectively.

The Royds Withy King debt recovery service is suitable for recovering one or multiple lease debts.

What does it cost?

To start the process, only £75 + VAT. Court proceedings are dealt with as a fixed cost and recovery fee basis.

Want to know more?

For a full fact sheet detailing the process and the costs please [follow this link](#) **LINK TO BE FINALISED** or contact us:

T 0800 051 8057

E debt.recovery@roydswithyking.co.uk



How successful is the service?

It is proven to get results. Over the last 12 months, 65% of debts that we have handled through the system are paid after sending the letter of claim. A further 20% are paid after proceedings are issued. Overall, this amounts to a success rate of 85%.



"Commercial, practical, pragmatic and no unnecessary legal jargon."

Royds Withy King client, quoted in Chambers & Partners UK

Your key debt recovery contacts

"We've been using Withy King as our company solicitors for the past six years for all our land acquisition and development sales, and would be only too pleased to advise business acquaintances to use their vast legal knowledge."

Winway Homes Developments



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Summary of charges and court fees

			Additional charges where court proceedings issued	
Amount of debt	Fee for Letter of Claim (plus VAT)	Additional Fee on successful recovery (%) (plus VAT)	Court Fee	Fixed Costs (Plus VAT)
Up to £300	£75	15%	£35	£50
£301 - £500	£75	14%	£50	£50
£501 - £1,000	£75	10%	£70	£70
£1,001 - £1,500	£75	8%	£80	£80
£1,501 - £3,000	£75	6%	£115	£80
£3,001 - £5,000	£75	5%	£205	£80
£5,001 - £10,000	£75	4%	£455	£100
£10,001 - £200,000	£75	3%	5%	£100
£200,001 +	£75	2%	£10,000	£100

Judgment in Default

	Fixed Costs (plus VAT)
Where the debt is below £5,000 and the debtor fails to acknowledge service of the claim after 14 days	£22
Where the debt is above £5,000 and the debtor fails to acknowledge service of the claim after 14 days	£30
Where the debtor acknowledges service of the claim but then fails to file a defence	£25
Where the debtor admits all of the claim •	£40